



ORR & ASSOCIATES
INSURANCE BROKERS LTD

Family Owned & Operated Since 1912



In this issue of Orr & Associates Insurance Update you will find:

- Referral Winner
- Life Insurance vs Mortgage Insurance

And much more....



Our Monthly Referral winner
is.....

Daniel & Beverly Philips

Congratulations, please be sure
to check the mail for your \$50
gas card.





Insurance Tips brought to you by

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LIFE INSURANCE OR MORTGAGE INSURANCE

Term Life Insurance	Typical Lenders Mortgage Insurance
You choose the amount of the coverage and you are the owner of the policy	Amount of coverage is dictated by the amount of mortgage and lender is the owner of the policy
Coverage remains the same unless you request a reduction	Coverage reduces as mortgage reduces
Beneficiary is anyone you choose	Beneficiary is the financial institution
Insurance remains in effect as long as you pay the premiums or decide to cancel the policy	You lose coverage when mortgage is repaid assumed or in default
Fully portable even when you move your mortgage	You will have to re-qualify if you change or move your mortgage
Unique rates based on gender, age, health and smoking status. Lower premiums for healthy clients	Rates the same for all clients of the same age
Protects whatever you want: family, education cost, debt repayment etc.	Protects the lender

Orr and Associates is pleased to announce that we are now able to offer **Term and Whole life Insurance products** .



If you require life insurance to protect your mortgage, your family or have any questions regarding life insurance products Please call Grace Mendonca our fully licensed life insurance broker.

Grace can be reached at 905- 939-0785 ext 4108.



Introducing our new MOBILE APP

As your broker we want you to know we're always there for you, which is why we are happy to provide you with online access to your information through our mobile app and online portal, myOrr&Associates

With myOrr&Associates you will have instant 24-7 access to your insurance details including your policy details and pink cards - all from the comfort of your smart phone, tablet or computer.



Life Insurance

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