



Insurance Update

A Monthly Newsletter For Friends & Clients of Orr and Associates Insurance Brokers

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Eva Heffron Has Decided to RETIRE From the Insurance Business!!



Auto



Home



Farm



Business

Do We Have **All YOUR**

Insurance

?

Thank You! Thank You! Thank You! Thank You!

Thanks to all our clients who graciously referred their family, friends and associates to our brokerage. We build our brokerage on your positive comments. We couldn't do it without your help!

Sandra Cook (2), Franklin Barrett(2), Grant Thain, Dan Bunyon, Joanne Borley, Robert Browne, Bernadet Hurmez, Ravinder Madan, Sabah Shabo(2), Yassin Mohamed, Farid Ahmed, Maka Hersi, Gordon Dexter, Peter J Monticciolo, Peter Monticciolo, Karen Sansom, Dragon Milosevic, Vito Zannella, Sinnathuri Yogalingam, Stephanie Testoni, Franco Pizzitola, Darren King, Andrea Vig, Daniela Matulic, Ashok Dutta, Marco Bazaes, Jeremy Eisenbaum, Simone Justa, Dave Clarke, Evelyn Aquino, John Inglis, Barb Hilts, Carol McCormick

Would you like to receive a \$50 gas card?

Insurance Questions??

Thinking of cancelling your auto insurance?

With bills to pay and the state of the economy keeping you up at night, you've probably been trying to think of ways to cut down on your monthly costs. You may even be contemplating terminating your auto insurance policy, wondering what will happen if you don't have insurance...

If you think it's expensive now, you should know the consequences of not having auto coverage could be infinitely more expensive than the monthly payments. Here are some important points to keep in mind when it comes to the value of auto insurance:

By cancelling your insurance policy with your current insurance company, you may not be able to purchase a new policy at the same rate.

You may face higher insurance premiums when you purchase a new policy later on.

If you continue to drive without auto insurance in Ontario, you face a fine of no less than \$1,000 and no more than \$5,000 for the first offense, and no less than \$2,000 and no more than \$5,000 for the second offence, including possible jail time of up to six months.

You may be denied auto insurance coverage by a standard market in the future when companies find out you've been driving without a policy.

If you lie about having auto insurance when you don't and are found guilty of being fraudulent about your policy in any way, in the worst-case scenario you could face a fine of \$100,000 for the first offence and up to \$200,000 for additional offences under the Insurance Act.

Tip: Keep in mind that lying doesn't pay — insurance companies will find out about your previous policy, when you cancelled it, and why, through access to insurance company databases which contain this information.

ASK A BROKER:

The scenario: You've been in an accident where the other driver is found to be at fault. Your policy covers you for up to \$1,000,000; theirs covers them for \$200,000. The case goes to court and you're awarded \$500,000 — now what? The court will award you a judgment of \$500,000, taken against the at fault driver who caused the accident. Even though the at fault driver who caused the accident only has \$200,000 worth of liability insurance, your insurance company will pay the remaining balance of \$300,000.

So what Ontario Policy Change Form (OPCF) provides you with the ability to add extra insurance to your Ontario auto policy coverage for this situation?

The form: OPCF 44, which is also known as the "Family Protection Endorsement" form, provides limited protection to you and your family members from injury caused by another driver who has less liability insurance than you do.

The coverage pays for the difference between your liability limit and the one carried by the driver who was at fault for the accident. It also covers you if the at fault driver does not have any insurance coverage.

Details of the OPCF 44 include:

Covers you or a family member if you are injured in a car accident.

The OPCF 44 is automatically applied to your auto policy.



Yakkity Yak Monthly winner

Remember, there is NO limit to the number of people you can REFER or the number of times your name can be entered to win Have your friends call Today!!!

1-866-521-5926!!

Franklin Barrett

Orr and Associates Insurance Services

- Home Insurance
- Business Insurance
- Auto Insurance
- Apartment/Condo
- Life Insurance
- Restaurants
- Tenants Insurance
- Seasonal Property
- Farm Insurance
- Antique Cars

A MONTHLY NEWSLETTER FOR FRIENDS &
CLIENTS OF ORR AND ASSOCIATES
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ORR & ASSOCIATES
INSURANCE BROKERS LTD



**SAVE up to 21% or MORE
By COMBINING All your
Insurance With US!**

...Client since 1958!

"We have been with the company since 1958 when it was John Dew Insurance in King City. Have watched it grow & evolve into what it is today— Orr and Associates. We have always been very pleased with the professional & courteous people we have dealt with. Questions, changes, etc, all handled well..."

Keep up the good work!"

Ray & Margo Rumney, Tottenham

...Personal, Pleasant, & Courteous!

"We have been customers for many years with TWO generations of Orr family and staff, (always very pleasant and courteous.) providing personal and accurate service, and would not think of going elsewhere. Very Pleased with Orr & Associates Insurance Brokers Ltd. Thank YOU"

- Clifford Kettlewell, King City

**SAVE 5%-10%-25%
Off YOUR Insurance Policy
By INCREASING Your Deductibles To
\$1000, \$2500, or \$5000**

**Have your friends
call Today!!!
1-866-521-5926!!**