



# Insurance Update

A Monthly Newsletter For Friends & Clients of Orr and Associates Insurance Brokers

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## Do You have a Student heading away to University or College?



It's back to school time again! If your son or daughter is heading off to college or university this fall, you are likely thinking about text books, tuition and laptops! For those of you with children moving out of your home, whether it is across town or across the country, take time to think about insurance. Most homeowners policies cover the personal belonging of a student while temporarily residing away from home. However the coverage is limited in scope and amount. An alternative may be to purchase tenants insurance, as this will provide broader coverage for both your student's belongings as well as liability protection, which is especially important if they are renting an apartment. Many landlords now insist upon this type of insurance as a requirement for occupancy. Please contact your customer service representative to discuss this very affordable protection and which option is right for you.



Auto



Home



Farm



Business

Do We Have **All YOUR Insurance** ?

Would you like to receive a \$50 gas card?

### Thank You! Thank You! Thank You! Thank You!

Thanks to all our clients who graciously referred their family, friends and associates to our brokerage. We build our brokerage on your positive comments. We couldn't do it without your help!

Barb Tromblay, Farid Ahmed, Paul Blair, Alina Awraha(2), Marlene Cornell, Ahmad Bajwa, Marco Polsinelli, Rob Carapellucci, Paolo Troiano, Alcino Figueiredo, Trilochan Upadhyay, Allan Fraser, Reg Robinson, Zalim Hossein, Richard Norcross, Melchor Lazaro, Peter Rowe, Montaha Margai, Luciana Paula, Gary Phillips(2), Thusaanthan Yogeswaran, Salvatore Aloe, Monira Azim, Patrick Boening, Mike Carson, Pathmathas Kathiravelu, Carmen Perrin, Jody Spence, Manuel Machado, Jeannette Mairs, Gideon Molnar, Abdelmalik Tafawa.

## Home Insurance Rates....

**What you need to know and tips on how to get the most for your money**

In recent years, Insurance Companies have taken a lot of hits in home insurance losses as a result of severe weather, underinsurance and escalating repairs.

Rates for home insurance are on the rise. Insurance companies are changing rates and looking more closely at each home to see if it meets their revised underwriting rules.

All this is happening at a time when the Economy is in Recession and Money is Scarce!

**So, How Do You Get the Most for YOUR Money? Look at some of the Ways that we are helping Clients Save Money by reviewing their Homeowners Insurance.**

One Insurer, Multiple Policies– Do you have an automobile insurance policy? If so, is it with the same insurance company that provides your homeowners insurance? If the answer is no, you could be paying too much– for both policies! Almost every insurance company that sells home insurance wants its policy holders to buy auto insurance from that company. To do so, they are prepared to offer multi-policy discounts. These discounts can range from 10% or more and many apply the discounts to both the auto and the home insurance policy.

Raise Your Deductible– The deductible is the amount you pay before insurance kicks in if you have a claim. If you have a \$500 deductible and file a claim for \$1000 in damage to your home, you pay the first \$500 and your insurer pays the balance, \$500. The lower the deductible you choose, the more you pay. But when making a claim against the policy, the insurance company will take away your claims free discount at renewal time. More and more people are finding it prudent to increase their deductible. This provides immediate savings on your policy and protects your claims free discount on small claims.

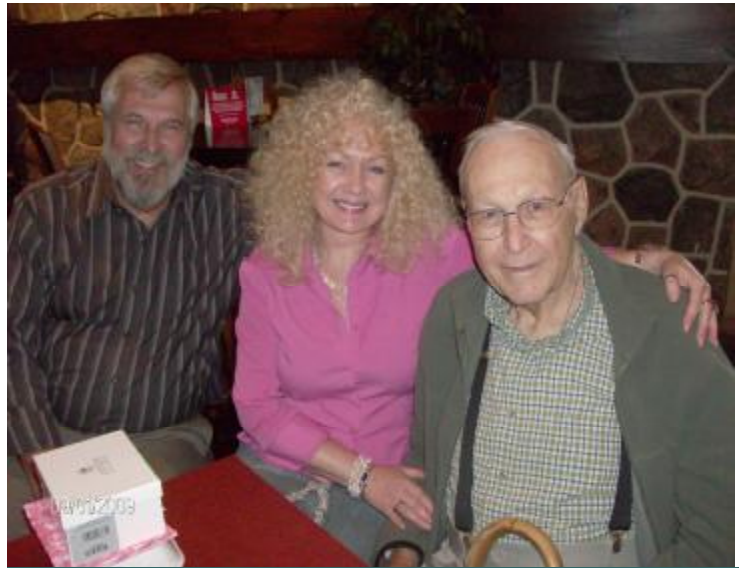
New is Better– Insurers really like newer or nearly new homes. That is because it is less likely something will go wrong with the electrical, heating and plumbing systems. In addition, the structure itself is in better shape. Insurers offer discounts ranging from 5% to 25% if your residence is new.

Better Safe Than Sorry– Burglar alarms can save money on your home insurance– even greater if they are part of a monitored system. But before you install one, check with us to find out what type of system qualifies for a discount and how much you would save on your premium if you installed the system.

Sometimes it's not wise to Jump Around– More and more we see our insurance companies provide discounts for policyholders who have been with them for a certain number of years. This could be an important cost saving benefit if you are coming up to 5 or more years with the same company.

## Debra Stevenson celebrates her 25th Anniversary at Orr and Associates!!

Debra joined what was then the Orr and Dew Insurance Agency on Sept. 1, 1984 joining Gordon Orr, Ken Orr, Helen Armstrong and the late John C. Dew. Throughout the years, Debra has not only worked hard for all of our clients, but has taken on more responsibility in the office including opening the Tottenham office with Debbie McGuire and becoming Manager of our Schomberg office when it opened in Sept. 2008. Debra has always been a great representative for our office and determined advocate for all of our clients. Thanks Debra for all your hard work and looking forward to many many more.



Pictured here on the left of Debra is Ken Orr and Gord Orr on the right.

## Your Age By Chocolate Math

Complete it step by step...until you've worked it out!

- ◆ Pick the number of times a week that you would like to have chocolate (more than once but less than 10)
- ◆ Multiply this number by 2
- ◆ Add 5
- ◆ Multiply by 50 - hmmm, probably should grab a calculator.
- ◆ If you have already had your birthday this year ADD 1759. If you haven't ADD 1758
- ◆ Subtract the four digit year that you were born.
- ◆ You should end up with a three digit number.

Your Answer Is Consists of ...

Three Digits: The first digit is your original answer/number to how many

times you want to have chocolate each week The next two numbers are

**YOUR AGE!! (Oh YES, it is!!!)**

### Quotable Quotes.....

***"A healthy attitude is contagious... don't wait to catch it from others. Be a carrier."***

***-Anonymous***

***"A true friend is someone who reaches for your hand and touches your heart."***

***-Auther Unknown***

## Yakkity Yak Monthly winner

Remember, there is NO limit to the number of people you can REFER or the number of times your name can be entered to win Have your friends call Today!!!

**Patrick Boening**

**1-866-521-5926!!**

A MONTHLY NEWSLETTER FOR FRIENDS &  
CLIENTS OF ORR AND ASSOCIATES  
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### ...Always a Pleasure!

*"It is always a pleasure in dealing with Orr and Associates, and being served by very professional, friendly and understanding staff, it has given me a lot of confidence in your company..."*

**Hamid Siddiqui, Brampton.**

### ...Extremely Satisfied!

*"Thank you for the prompt and efficient service that you provided during my fender bender. I am extremely satisfied with the service and I would gladly recommend anyone to join Orr and Associates"*

**Desmond Lawson, Markham**

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Off YOUR Insurance Policy  
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